

## **Great Witley and Hillhampton Parish Council**

### **Explanation of Significant Variances in Accounting Statements 2017/18**

1. Balance brought forward is less as this financial year there was no money received from Section 106.
2. The total amount for this financial year's Precept was raised to consider the increased number of dwellings in the Parish and the new facilities which need to be maintained.
3. Total other receipts were less in this financial year as there were no large expensive purchases where high amounts of VAT could be claimed back.
4. -
5. N/A
6. Fewer payments were made in this financial year as all the monies received from Section 106 were used last year to purchase outdoor leisure equipment for the benefit of the parishioners.
7. There was an increase in the balance carried forward due to a successful application for the Transparency Fund. These monies will be used for setting up and running the Parish Council's website.