

Identifying which variances require explanation

Positive and negative variances must be explained

Authority name and reference					
Box on Section 2 Accounting Statements	(a) 2016 £	(b) 2017 £	(c) Variance Increase(+) or decrease(-) (b - a) £	(d) Variance divided by 2016 figure times 100 (c / a *100) %	Explanation required? Less than £250 or 15%? - NO More than 15%? - YES
Box 2 -Precept or Rates and Levies	7,500	8,000	500	6%	NO
Box 3 -Total other receipts	125,244	24,451	(100,793)	(80%)	YES
Box 4 -Staff costs	1,672	4,221	2,549	152%	YES
Box 5 -Loan interest/ capital repayments	-	-	-	-	-
Box 6 -All other payments	48,062	111,493	63,431	132%	YES
Box 9 -Total fixed assets plus long-term investments and assets	56,487	79,054	22,567	40%	YES
Box 10 – Total borrowings	-	-	-	-	-